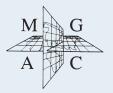


Thursday 20th May 2010 The Westbury Hotel | Mayfair, London, UK

08:30 - 13:15 followed by lunch



Lane Clark & Peacock LLP hosts:

Global pensions in 2010

Managing key risks around the world



- Investment and de-risking techniques
- Defined Contribution debate will employers care if assets are too low?
- Key actions for the next two years
- International M&A deal breakers
- US healthcare reforms

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- Expatriate pension provision
- Pensions in emerging markets
- International Q & A sessions





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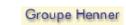
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Global pensions in 2010

Who is this event for?

Finance Directors, HR Directors, Compensation & Benefits Directors, Pensions Directors and other individuals with a corporate responsibility, or interest, in managing pension arrangements around the world.

Overview

The first decade of the 21st century saw pensions being firmly added to boardroom agendas. Actions are being taken to address pension plans impacted around the world by a decade of highly volatile investment returns, increased legislation, mortality improvements and changes to accounting standards.

What should companies be doing now to manage their pension risks around the world?

Global pensions in 2010 looks at the latest developments and trends in pensions management from a number of countries and identifies actions for multinationals to take in the next two years.

The experienced international speaker panel is drawn from LCP's European offices and network of partner firms around the world. There will be plenty of opportunities to ask questions.

Agenda

Registration and coffee 08:30 - 09:00

Session 1 09:00 - 10:40

Changes to IAS19 - how will global companies be affected?

· High level summary of the IASB's latest proposals

Developing investment and risk reduction policies in uncertain times

 A look at some of the latest techniques being used by pension funds around the world including case studies from the UK, North America, the Netherlands and Switzerland

This will include use of investment triggers, LDI, managing downside risk, buyout solutions and longevity insurance

The Defined Contribution debate

"Will employers in different countries care if employees have insufficient assets to retire?"
 Two alternative viewpoints from Sweden and the USA will be presented, followed by audience participation

Coffee break 10:40 - 10:55

Session 2 10:55 - 13:15

Key actions for the next two years and potential M&A deal-breakers

- A look at some of the current pensions issues that companies must tackle in different countries when planning M&A activity
- International M&A case study

Wider Global Benefit Management

- US healthcare reforms implications for US plan sponsors
- Latest trends in expatriate pension provision
- · Emerging markets trends in pensions provision in Africa, Latin America and the Middle East

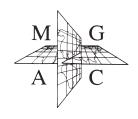
Conclusions

International Questions and Answers session

Buffet lunch 13:15







Venue

The Westbury Hotel, Mayfair, London W1S 2YF, UK

t: +44 (0) 20 7629 7755 e: enquiries@westburymayfair.com



Directions

The entrance to The Westbury Hotel is located on Conduit Street.

Underground

Nearest stations are Oxford Circus (Bakerloo, Central, Victoria lines), Bond Street (Central, Jubilee lines) and Green Park (Jubilee, Piccadilly, Victoria lines).

Accessible from all central London stations. Heathrow Express arrives into Paddington Station and Gatwick Express arrives into Victoria Station.

Parking

There is limited parking in the area, however there is an APCOA car park nearby at 3-9 Old Burlington Street, London, W1S 3AQ t. +44 (0)20 7494 3889

International expertise

The conference will include presentations and contributions from LCP's European offices and international network of partner firms. The speakers will draw upon their experiences of working with a range of companies from the world's largest multinationals to private equity owned international companies.



Chairman **Alex Waite** Lane Clark & Peacock, UK Partner & International Director

Session leaders



Shaun Southern Lane Clark & Peacock, UK Partner & Head of International Consulting



Stu Lawrence Sibson Consulting, USA Senior Vice President & National Retirement Practice Leader



Colin Haines Lane Clark & Peacock, UK Partner, International Practice

Contributors



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Tim Marklew Lane Clark & Peacock, UK Partner, International Practice



About LCP

Lane Clark & Peacock LLP (LCP) is a limited liability partnership and offers a full range of actuarial, benefit consultancy and risk services to clients in Europe and internationally through the following areas:

- LCP Trustee Consulting
- Foundation Board Consulting (continental Europe only)
- LCP Corporate Consulting
- LCP Investment Consulting
- LCP Employee Benefits Consulting

more well

- LCP Financial Dynamics Practice
- LCP Insurance Consulting

LCP in Europe

Across Europe, LCP has a team of over 80 European partners and principals and over 500 employees, with offices in the UK, Ireland, Switzerland, Belgium and the Netherlands. Each office can provide a full range of local benefit consulting and actuarial services as well as providing services for international clients based in other countries.

LCP serves a range of over 700 listed, privately owned and public sector clients including one-fifth of the FTSE 100 and one half of the Swiss SMI.

LCP's global reach

For almost 20 years, LCP has been a founding member of the Multinational Group of Actuaries and Consultants (MGAC). The MGAC network enables LCP to draw upon local quality advice and resource from local independent firms in other European countries, North America, Asia and Africa.

The MGAC network has firms with a total of over 6,000 employees in more than 25 countries across five continents, and advises two-thirds of the world's largest multinationals in the FTSE Global 100 Index.

LCP is also part of the Alexander Forbes Group, one of the largest employee benefit consultancies in the world.

UK Belgium Ireland **Netherlands Switzerland Switzerland Switzerland** Jersey Lane Clark & Pe Lane Clark & Peacock Lane Clark & Peaco Lane Clark & Peacock LLP Lane Clark & Peacock LLP LCP Libera AG LCP Libera AG LCP Asalis AG Ireland Limited Belgium CVBA Netherlands B.V. St Paul's House 30 Old Burlington Street * Oriel House Stockerstrasse 34 Aeschengraben 10 Stockerstrasse 34 Marcel Thirylaan 200 Office 2 'Galghenwert" (9th floor) London W1S 3NN St Paul's Hill York Lane, St Helier Postfach Postfach Postfach Grand Canal Wharf Avenue Marcel Thiry 200 Herculesplein 40 Tel: +44 (0)20 7439 2266 Winchester Jersey JE2 4YH CH-8022 Zürich CH-4010 Basel CH-8022 Zürich B-1200 Brussel South Dock Road 3584 AA Utrecht Tel: +44 (0)1534 887 600 Fax: +44 (0)20 7439 0183 Hampshire SO22 5AB Switzerland Switzerland Switzerland Bruxelles, Belgium Dublin 4 Ireland Netherlands Tel: +41 (0)43 817 73 00 Tel: +41 (0)61 205 74 00 Tel: +41 (0)43 344 42 10 Tel: +44 (0)1962 870 060 Fax: +44 (0)1534 837 888 Tel: +32 (0)2 761 45 45 Tel: +353 (0)1 614 43 93 Tel: +31 (0)30 256 76 30 Fax: +44 (0)1962 849 802 Fax: +41 (0)43 817 73 99 Fax: +41 (0)61 205 74 99 Fax: +41 (0)43 344 42 11 Fax: +353 (0)1 668 63 03 Fax: +32 (0)2 761 45 46 Fax: +31 (0)30 256 76 31



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LCP is part of the Alexander Forbes Group, a leading independent provider of financial and risk s

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A list of members' names is available for inspection at 30 Old Burlington Street W1S 3NN, the firm's principal place of business and regist. The firm is regulated by the Institute of Actuaries in respect of a range of investment business activities. *No regulated business is carried.

A member of the Multinational Group of AND NORTH AMERICA





Registration form



Please complete this registration form and return to us using the details below by 10th May 2010 Lane Clark & Peacock Global pensions in 2010 - Managing key risks around the world Thursday 20th May 2010 at The Westbury Hotel, Mayfair, London, UK I wish to register for complimentary place(s) at the above event I can confirm that people would like to attend the lunch I am particularly interested in the following countries Title: First name: Surname: Job title: Title: First name: Surname: Job title: Company Name: Address: Country: Tel No: Please provide your email address clearly in BLOCK CAPITALS. Confirmation/further information will be sent by email unless instructed otherwise Special access, dietary or other requirements: While we endeavour to accommodate everyone, please be aware places are limited. Closing date for registration is: 10th May 2010 I am unable to attend, please send me a conference pack (electronic version)

To register:

Online: www.lcp.uk.com

Email: enquiries@lcp.uk.com

Tel: +44 (0) 20 7432 6710

Fax: +44 (0) 20 7439 0183

Post:

Nelly Geudin Lane Clark & Peacock LLP 30 Old Burlington Street London W1S 3NN, UK